



TMD COMMITTEE MEETING

MINUTES

January 5, 2016

2:00 PM – 3:30 PM

- 1) **Roll Call** : Edgar Santos, Brian Clapper, Jacqueline L. Reynoso, Marcus Bush, Rose Fierro, Kenneth P. Campbell
- 2) **Minutes of November 18, 2015**
 - a. Motion to approve minutes ___ Brian Clapper
 - b. Second by ___ Edgar Santos
 - c. In favor: All
 - d. Oppose: None
 - e. Abstention: Marcus Bush
- 3) **TMD Assessment Structure for 10 Year Renewal Options**
 - a. ~~OPTION A: 2.5% for all Hotels (Current Assessment Structure)~~
 - b. **OPTION B: 2.5% for Hotel Properties with >35 rooms, 1% for Hotel Properties with <35 rooms**
 - 35 or more rooms: 2.5% (all programs and marketing included)
 - Less than 35 rooms: 1% (marketing only)
 - c. Motion to accept option "B" ___ Marcus Bush
 - d. Second by ___ Brian Clapper
 - e. In favor: All
 - f. Oppose: None
 - g. Abstention: None
- 4) **Shuttle Contract**
 - Send out legal review of contract to hoteliers
 - a. Motion to approve Shuttle Contract after legal review ___ Marcus Bush
 - b. Second by ___ Brian Clapper
 - c. In favor: All
 - d. Oppose: None
 - e. Abstention: None
- 5) **Financials *Nov and Dec. Assessments and Admin Expenses not shown**
 - See Attachments Provided
 - a. Dec. 2015 Statement of Financial Position / Balance Sheet
 - b. Dec. 2015 Statement of Activity / Profit & Loss Statement
 - c. 3 Year Financial History 2013- Oct. 2015

6) 2016 Budget

- Break up shuttle expense (\$25K) into quarterly payments (to allow cancellation if not satisfied with service)
 - Extend the rate to Hoteliers
 - Umbrella Insurance Service
 - Security: Bi-Annual presentation to give updates, and provides credibility to company
 - Annual Events: Add tree lighting ceremony to budget (pending new budget analysis)
-
- a. Motion to approve 2016 Budget ____Edgar Santos
 - b. Second by ____Brian Clapper
 - c. In favor: All
 - d. Oppose: None
 - e. Abstention: None

7) Next Meeting Date: February 3, 2016 (2-3:30PM)

8) Meeting Adjourned